



JOINT PRESS RELEASE



This is a joint press release by Intertrust N.V. ("Intertrust" or the "Company") and CSC (Netherlands) Holdings B.V. (the "Offeror"), pursuant to the provisions of Section 15, paragraph 2 of the Netherlands Decree in Public Takeover Bids (*Besluit openbare biedingen Wft*, the "Decree") in connection with the recommended public offer (the "Offer") by the Offeror for all the issued and outstanding ordinary shares in the capital of Intertrust. This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Intertrust. Any offer will be made only by means of an offer memorandum (the "Offer Memorandum") approved by the Dutch Authority for Financial Markets (*Stichting Autoriteit Financiële Markten*, the "AFM") which has been published on 31 March 2022, and subject to the restrictions set forth therein. With reference to the joint press releases of 6 December 2021 and 31 March 2022, the Offer is subject to the satisfaction or waiver of the Offer Conditions, all in accordance with the terms of the merger agreement (the "Merger Agreement") between Intertrust and the Offeror as executed on 6 December 2021 and the Offer Memorandum. The offer price of EUR 20.00 per Share (the "Offer Price") is "cum dividend". This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, Canada and Japan or any other jurisdiction in which such release, publication or distribution would be unlawful.

Offer Period for Intertrust Offer extended until 19 August 2022

Wilmington, Delaware, USA / Amsterdam, the Netherlands – 30 May 2022 – Reference is made to the joint press release issued by CSC and Intertrust on 31 March 2022 in respect of the publication of the Offer Memorandum for the recommended all-cash public offer by the Offeror for all issued and outstanding shares in the capital of Intertrust at an offer price of EUR 20.00 (cum dividend), on the terms and subject to the conditions and restrictions set forth in the Offer Memorandum.

The offer period ("**Offer Period**") for the Offer has been extended with ten weeks until 19 August 2022, because the time required to obtain the regulatory clearances ("**Regulatory Clearances**") will extend beyond 10 June 2022, the end of the initial Offer Period.

Intertrust and CSC continue to work constructively to satisfy all other Offer Conditions and are making timely progress. All applications for the Regulatory Clearances have been filed and approval has been obtained from the regulators in Guernsey, Hong Kong and the United Arab Emirates. CSC and Intertrust anticipate that Settlement of the Offer will take place in H2 2022.

As a result of the aforementioned extension of the Offer Period, the Closing Time as referred to in the Offer Memorandum will be changed to 19 August 2022 at 17:40 hours CET.

The extension of the Offer Period is in accordance with and subject to the terms and conditions of the Offer Memorandum, Merger Agreement and Section 15 of the Decree. Shares tendered during the initial Offer Period may be withdrawn during the extended Offer Period in accordance with the terms and conditions of the Offer Memorandum and the provisions of Section 15 paragraph 3 of the Decree. Any shares tendered during the initial Offer Period which are not withdrawn, will remain subject to the Offer.

Regulatory Clearances condition

As set out and described with more detail in the Offer Memorandum, the Offer is subject to Regulatory Clearances having been obtained (without conditions or with conditions accepted by the Offeror pursuant to section 6.8 of the Offer Memorandum (Regulatory Clearances condition)) or the applicable waiting and other time periods (including extensions thereof) under any applicable financial regulatory legislation or regulation having expired, lapsed or terminated in lieu of such authorisation and whereby the Offeror's and Intertrust's counsels agree (acting reasonably and in good faith) that expiry of such waiting and time periods means such Regulatory Clearances are no longer required in order to declare the Offer unconditional.

In the event that the Regulatory Clearances will still not have been obtained by 19 August 2022, the Offeror has agreed in accordance with and subject to the terms of the Merger Agreement to use its reasonable best efforts to apply for an exemption from the AFM to extend the Offer Period again for as long as the Offeror and Intertrust believe to be necessary for all Regulatory Clearances to have been satisfied.



Additional information

For more information:

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About CSC

CSC is the world's leading provider of business, legal, tax, and digital brand services to companies around the globe, and specialized administration services to alternative asset managers across a range of fund strategies, capital markets participants in both public and private markets, and corporations requiring fiduciary and governance support. We are the business behind business®. We are the trusted partner for 90% of the Fortune 500®, more than 65% of the Best Global Brands (Interbrand®), nearly 10,000 law firms, and more than 3,000 financial organizations. Headquartered in Wilmington, Delaware, USA, since 1899, we have offices throughout the United States, Canada, Europe, and the Asia-Pacific region. We are a global company capable of doing business wherever our clients are—and we accomplish that by employing experts in every business we serve. Learn more at cscglobal.com and cscgfm.com.

About Intertrust

Intertrust has 4,000+ employees who are dedicated to providing world-leading, specialised administration services to clients in over 30 jurisdictions. This is amplified by the support we offer across our approved partner network which covers a further 120+ jurisdictions. Our focus on bespoke corporate, fund, capital market and private wealth services enables our clients to invest, grow and thrive anywhere in the world. Sitting at the heart of international business, our local, expert knowledge and innovative, proprietary technology combine to deliver a compelling proposition – all of which keeps our clients one step ahead.



General restrictions

The information in this announcement is not intended to be complete. This announcement is for information purposes only and does not constitute an offer or an invitation to acquire or dispose of any securities or investment advice or an inducement to enter into investment activity. This announcement does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire the securities of Intertrust in any jurisdiction.

The distribution of this press release may, in some countries, be restricted by law or regulation. Accordingly, persons who come into possession of this document should inform themselves of and observe these restrictions. To the fullest extent permitted by applicable law, the Offeror and Intertrust disclaim any responsibility or liability for the violation of any such restrictions by any person. Any failure to comply with these restrictions may constitute a violation of the securities laws of that jurisdiction. Neither Intertrust, nor the Offeror, nor any of their advisors assume any responsibility for any violation by any person of any of these restrictions. Intertrust shareholders in any doubt as to their position should consult an appropriate professional advisor without delay. This announcement is not to be released, published or distributed, in whole or in part, in or into, directly or indirectly, Canada and Japan, or any other jurisdiction in which such release, publication or distribution would be unlawful.

Forward-looking statements

This press release may include "forward-looking statements" and language that indicates trends, such as "anticipated" and "expected". Although Intertrust and the Offeror believe that the assumptions upon which their respective financial information and their respective forward-looking statements are based are reasonable, they can give no assurance that these assumptions will prove to be correct. Neither Intertrust nor the Offeror, nor any of their advisors accept any responsibility for any financial information contained in this press release relating to the business or operations or results or financial condition of the other or their respective groups.

Notes to the press release

This is a public announcement by Intertrust N.V. pursuant to section 17 paragraph 1 of the European Market Abuse Regulation (596/2014). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Intertrust N.V.