



Setting Up a Business in Hong Kong

CSC Global Financial
Markets services





Hong Kong is an excellent location for setting up a holding, trading, or service company. The region is not only one of the world's major trading, finance, and service centers, but it also employs a simple taxation system.

The establishment of a limited company in Hong Kong offers important tax and operational advantages. It enables companies to save a considerable amount of costs and increase profit from trade and services. The taxation for the earned profit of a company in Hong Kong is 16.5%; if an offshore profit, taxation is 0%.

Making things even easier, the time frame to establish a company is three to four working days, while the process of opening a bank account is subject to each bank's internal "Know Your Client" procedures.

These are the basic requirements for a limited company:

Directors

Every Hong Kong company must have at least one director, who does not need to be a Hong Kong resident, but who must be an individual. CSC can provide local resident directors.

Capital and Shareholders

A Hong Kong company has an issued share capital of HK\$1. Hong Kong residency is not required for the shareholder(s) of a Hong Kong company, and the shares can be held by individuals or by corporations.

Registered Office

Every Hong Kong company must have a registered office in Hong Kong. Our office may be used as the company's registered office, so that when documents are delivered to the company, safe and prompt notice and forwarding of the same is ensured. Additionally, CSC can assist you in finding office space if you are planning to hire staff.

Accounting, Auditing, and Tax Compliance

Every Hong Kong company is required by law to have its annual accounts subject to a statutory audit. Each company is also required to attend to various tax filing matters, such as employer's return and profits tax return. CSC can handle the bookkeeping of accounts, financial reporting, and tax compliance, and act as the audit liaison.

Company Secretary

The company must have a secretary who is either an individual who ordinarily resides in Hong Kong, or a corporate entity that has its registered office or a place of business in Hong Kong. CSC can act as the company secretary and prepare the annual general meeting documents and file the annual return.

Business Registration

Every company must register with the Business Registration Office and pay the Business Registration Fee annually on the anniversary date of incorporation, irrespective of whether the company is dormant or in business.



Services

CSC assists clients at all stages of market entry and expansion in Hong Kong, Singapore, and China. We can offer clients business advisory and incorporation and outsourcing services, enabling them to focus on their core business functions without dealing with the legal, accounting, tax, and administrative aspects of their company.

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Incorporations:

- Hong Kong incorporation
- Singapore incorporation
- China incorporation
- Offshore incorporation
- International expansion
- Profit repatriation structures



Trade and supply chain solutions:

- Trade documentation via a China company
- Trade documentation via a Hong Kong company
- Trade documentation via a Singapore company



Regulatory compliance and administration:

- Bank account opening liaison
- Trademark registrations
- Annual legal compliance
- Corporate structuring and restructuring administration and filing
- Closure of the company



Human resources and payroll solutions:

- Visa applications
- Employment contracts
- HK recruitment services



Domiciliation and management:

- Domiciliation
- Local resident directors
- Independent directors



Additional services:

- Fund administration services
- SPV administrative services



Accounting and audit liaison:

- Accounting
- Bank account management

We're ready to talk.

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Business Regions – APAC

We have office locations strategically located in mainland China, Hong Kong SAR, and Singapore, enabling us to provide accounting, administration, and management consulting in all major financial centers.

We are united around the world to better serve clients like you. Our expert teams—based in North America, Europe, and Asia-Pacific—enable us to provide support wherever you are deploying capital or have structural needs.



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